

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Engrossed House Bill 1001 be recommitted to a Committee of One, consisting of Senator Kenley, with specific instruction to amend said bill as follows:

1                   Page 63, between lines 36 and 37, begin a new paragraph and  
2           insert:  
3                   "SECTION 43. IC 6-3.1-13-18, AS AMENDED BY  
4           P.L.197-2005, SECTION 7, IS AMENDED TO READ AS FOLLOWS  
5           [EFFECTIVE APRIL 1, 2006]: Sec. 18. (a) The corporation shall  
6           determine the amount and duration of a tax credit awarded under this  
7           chapter. The duration of the credit may not exceed ten (10) taxable  
8           years. The credit may be stated as a percentage of the incremental  
9           income tax withholdings attributable to the applicant's project and may  
10          include a fixed dollar limitation. In the case of a credit awarded for a  
11          project to create new jobs in Indiana, the credit amount may not exceed  
12          the incremental income tax withholdings. However, the credit amount  
13          claimed for a taxable year may exceed the taxpayer's state tax liability  
14          for the taxable year, in which case the excess may, at the discretion of  
15          the corporation, be refunded to the taxpayer.  
16                  (b) For state fiscal years ~~2004, 2005,~~ 2006, ~~and~~ 2007, **2008,**  
17          **and 2009,** the aggregate amount of credits awarded under this chapter  
18          for projects to retain existing jobs in Indiana may not exceed ~~five ten~~  
19          million dollars ~~(\$5,000,000)~~ **(\$10,000,000)** per year."  
20                  Renumber all SECTIONS consecutively.  
                    (Reference is to EHB 1001 as printed March 1, 2006.)

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Senator KENLEY